MR, ARMSTRONG: Your Honor, I see no reason to basically keep Tenzer Greenblatt in the case. I would probably be better served going forward pro se at this point. I don't think that -- you know, I don't see really what purpose they can serve for me at this stage in the game.

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With respect to the confusion over whether or not tapes -- the tapes in question, your Honor, are predominantly tapes that were made after September 3rd in my effort to gather evidence for my own defense after I was dismissed by the receiver from the offices, so I do not see where they are corporate records of any nature. They certainly have nothing to do with anything as far as assets are concerned or anything of that nature.

The other tapes, your Honor, were made as a journalist, so to speak. I did a number of pieces and monitored a significant effort by a number of investment banks and fund managers who attempt to organize together in manipulating markets. I wrote extensively about several cases on that, and I made tapes to back up myself in support of

These are tapes that are, again, I do not see where they are particularly relevant to this particular case, your Honor. They have significant implications for a number of well known players and investment banks on the street that

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probably do reveal criminal behavior, but that does not necessarily involve this case. They were things that I wrote about. It is well documented that I was exposing the silver manipulations that were -- went by a number of firms including Republic Bank. The CFTC even contacted me personally for information in that investigation and as well as that led to the Bank of England getting involved into the investigation.

Those tapes are -- that Mr. Unger turned over have to do with those issues, your Honor. I do not see, again, where they are corporate records. I do not see where they are relevant to the receiver's request to look for assets. They certainly have nothing to do with the Japanese. So I don't see where they are relevant to this case and they should be returned.

THE COURT: November 15, audiotapes that you had in your possession were given just a few days ago. You forgot about. That's what I am told by Mr. Burns, you just forgot you had them. That kind of a laissez-faire, laid back attitude towards all of this does not commend itself to the court as somebody who is really doing what they ought to be 12 doing to the best of their ability.

MR. ARMSTRONG: Your Honor, may I address the court for a second? I gave the tapes to Mr. Unger because I had received death threats and I had also received a bullet that someone left in my mailbox which I also turned over to Mr. Unger. I gave him those tapes that had nothing to do with this case for safe keeping. 8

6 MR. ARMSTRONG: Your Honor --THE COURT: Okay. Enough said. I am not going to 8 say any more on this subject.











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## ALAN M. COHEN Executive Vice President and Head of Global Compliance

Alan Cohen has been an Executive Vice President of Goldman Sachs and our Head of Global Compliance since February 2004. He is a member of the Management Committee, the Firmwide Client and Business Standards Committee, the Firmwide Investment Policy Committee and the Firmwide Reputational Risk Committee. From 1991 until January 2004, he was a partner in the law firm of O'Melveny & Myers LLP. He is affiliated with a



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